## Form 1120-RIG

## U.S. Income Tax Return for

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**Regulated Investment Companies** For calendar year 1990 or tax year beginning . 1990. ending Department of the Treasury Internal Revenue Service A Year RIC status was C Employer identification number Name of fund elected Please Number, street, and room or suite no. (If a P.Q. box, see page 4 of instructions.) D Total assets (See instructions) Type B Date fund was Print City or town, state, and ZIP code E Check applicable boxes: (1) Final return (2) Change in address F Check this box if the fund is a personal holding company or is not in compliance with Regulations section 1.852-6 for this tax year ▶[ Part i—Computation of Investment Company Taxable Income Dividends . 2 2 Interest 3 Net foreign currency gain or (loss) from section 988 transactions (attach schedule) . 4 Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 5 6 Net gain or (loss) from Form 4797, Part II, line 18 (attach Form 4797) . . . . . . Total income—Add lines 1 through 7 . . . . . . . 8 9 Compensation of officers (Schedule E, line 2) 10c 10a Salaries and wages b Less jobs credit 11 11 Rents . . . 12 12 Tayes 13 13 14 Depreciation (attach Form 4562) 15 15 16 16 Registration fees 17 17 Accounting and legal services . . . 18 18 19 19 20 20 Transfer agency, shareholder servicing, and custodian fees and expenses 21 21 22 22 Other deductions (attach schedule) 23 23 Total deductions—Add lines 9 through 22 24 24 Taxable income before deduction for dividends paid (line 8 less line 23) . Less: Deduction for dividends paid (Schedule A, line 5) . . . . 25 25 26 Investment company taxable income—Line 24 less line 25 . 26 27 27 Total tax (Schedule J, line 9) . . . . . . . Payments: a 1989 overpayment credited to 1990 28a b 1990 estimated tax payments . . . 28b **Payments** 28d c Less 1990 refund applied for on Form 4466 28c ( 28e 28f Credit from other regulated investment companies (attach Form 2439) 28g 28h Credit for Federal tax on fuels (attach Form 4136) . . . . . . . . Enter any penalty for underpayment of estimated tax—check ► if Form 2220 is attached 29 29 30 Tax due—if the total of lines 27 and 29 is larger than line 28h, enter amount owed . . . . 30 31 Overpayment—if line 28h is larger than the total of lines 27 and 29, enter amount overpaid . Enter amount of line 31 you want: Credited to 1991 estimated tax Refunded ▶ 32 Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Please Sign Here Title Signature of officer Date Date Preparer's social security number Check if Preparer's Paid signature self-employed Preparer's Firm's name (or E.I. No. Use Only yours if self-employed) ZIP code ▶ and address

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Yes		No
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Form 1120-RIC (1990) Part II—Computation of Tax on Undistributed Net Capital Gain Not Designated Under Section 352(b)(3 1 Net capital gain from Schedule D (Form 1120), line 10 (attach Schedule D (Form 1120)) . . . . 2 Less: Capital gain dividends (do not include any amount reported on Form 2438, line 9b) . . . . Capital gains tax—Enter 34% of line 3 here and on line 3b, Schedule J. Schedule A Deduction for Dividends Paid (Do not include capital gain dividends or exempt-interest divi Dividends paid other than dividends paid after the end of the tax year (do not include dividends considered as paid in the preceding tax year under section 852(b)(7) or 855(a), or deficiency dividends as Dividends paid in 12-month period following the close of your tax year which you elect to be treated as Dividends declared in October, November, or December deemed paid on December 31 under section 4 Consent dividends (attach Forms 972 and 973) Deduction for dividends paid—Add lines 1 through 4. Enter here and on line 25, page 1 Schedule B Information Required With Respect to Income From Tax-Exempt Obligations Did the fund qualify under section 852(b)(5) to pay exempt-interest dividends for 1990? If your answer to the above question is "Yes," complete lines 1 through 4: Amount of interest excludible from gross income under section 103(a) . . . . . . 2 Amounts disallowed as deductions under sections 265 and 171(a)(2) . . . . . . . 3 Amount of line 3 designated as exempt-interest dividends \_. Schedule E. Compensation of Officers (See instructions for line 9, page 1.) Complete Schedule E only if total receipts are \$500,000 or more. (d) Percent of fund's (c) Percent of (a) Name of officer (b) Social security number time devoted to stock owned (e) Amount business % 96 % % Total compensation of officers—Enter here and on line 9, page 1 Schedule J Tax Computation Check if the Fund is a member of a controlled group (see sections 1561 and 1563). 2 If the box on line 1 is checked: a Enter the Fund's share of the \$50,000 and \$25,000 taxable income bracket amounts (in that order): (II) \$ b Enter the Fund's share of the additional 5% tax (not to exceed \$11,750) 3a Tax on investment company taxable income (see instructions to figure the 3a b Tax from line 4, Part II . . 3ь c Total—Add lines 3a and 3b. 30 b General business credit. Enter here and check which forms are attached: Form 3800 Form 3468 Form 5884 Form 6765 Form 6478 Form 8586 . c Credit for prior year minimum tax (attach Form 8801) . . . . . . . Personal holding company tax (attach Schedule PH (Form 1120)) . . . 6 7 Recapture taxes. Check if from: Form 4255 Form 8611. 7 Alternative minimum tax (attach Form 4626) (See Instructions) Total tax—Add lines 5 through 8. Enter here and on line 27, page 1.

	m 1120-RIC (1990)	Yes I
	Iditional Information (See instruction F.)  (1) Did the fund at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)	ומוווווס
	If Yes, attach a schedule showing: (a) name, address, and identifying number; (b) percentage owned; and (c) taxable income or (loss) before NOL and special deductions (e.g., if a Form 1120: from Form 1120, line 28, page 1) of such corporation for the tax year ending with or within your tax year.	
	<ul><li>(2) Did any individual, partnership, corporation, estate, or trust at the end of the tax year own, directly or indirectly, 50% or more of the fund's voting stock? (For rules of attribution, see section 267(c).) If "Yes," complete (a) through (c)</li><li>(a) Attach a schedule showing name, address, and identifying number.</li></ul>	
	(b) Enter percentage owned	
	(c) Was the owner of such voting stock a foreign person? (See instructions.) Note: If "Yes," the fund may have to file Form 5472	
	If "Yes," enter owner's country ▶	
н	Was the fund a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)	
i	At any time during the tax year, did the fund have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	
	If "Yes," enter name of foreign country ▶	
J	Was the fund the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not the fund has any beneficial interest in it?	
	If "Yes," the fund may have to file Forms 3520, 3520-A, or 926.	
ĸ	During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (See sections 301 and 316.)	
L	During this tax year did the fund maintain any part of its accounting/tax records on a computerized system?	
M	Check method of accounting:  (1) Cash	
	(2) Accrual	
	(3) ☐ Other (specify) ►	
N	Check this box if the fund issued publicly offered debt instruments with original issue discount	
0	Enter the amount of tax-exempt interest received or accrued during the tax year ▶	
P	If this return is being filed for a series fund (as defined in section 851(h)(2)), please complete (1) and (2):  (1) Name of regulated investment company in which the fund is a series  (2) Date such regulated investment company was incorporated or organized	
Q	Section 853 election—Check this box if the fund meets the requirements of section 853(a) and elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See Regulations section 1.853-4(a) for additional requirements	
R	Temporary Regulations section 1.852-11T election—Check this box if, for purposes of computing its taxable income, the fund elects to defer all or part of its post-October capital loss or post-October currency loss for this tax year .	

If the election is made enter the amounts deferred:

(1) Post-October capital loss ►(2) Post-October currency loss ►

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Schedule L Balance Sheets	Beginnin	ng of tax year	End o	of tax year
Assets	(a)	(b)	(c)	(d)
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts	( )		(	)
3 U.S. government obligations				<u> </u>
4 Tax-exempt securities (see instructions)				<u> </u>
5 Other current assets (attach schedule)				<u></u>
6 Loans to stockholders				<u> </u>
7 Mortgage and real estate loans				<u></u>
8 Other investments (attach schedule)				<u> </u>
9a Buildings and other fixed depreciable assets				
b Less accumulated depreciation	( )		(	)
10 Land (net of any amortization)				A <u></u>
11a Intangible assets (amortizable only)				<i>¥####################################</i>
b Less accumulated amortization	( )			<u></u>
12 Other assets (attach schedule)				<b>}</b>
13 Total assets				
Liabilities and Stockholders' Equity				
14 Accounts payable				<b>}</b>
15 Mortgages, notes, bonds payable in less than 1 year				<b>}</b>
16 Other current liabilities (attach schedule)				<b>}</b>
17 Loans from stockholders				<b></b>
18 Mortgages, notes, bonds payable in 1 year or more				<u> </u>
19 Other liabilities (attach schedule)				<b></b>
20 Capital stock				<b></b>
21 Paid-in or capital surplus				<b>}</b>
22 Retained earnings—Appropriated (attach schedule)				<del></del>
23 Retained earnings—Unappropriated		,		<del>1</del>
24 Less cost of treasury stock 25 Total liabilities and stockholders' equity				
Schedule M-1 Reconciliation of Income p	er Rooks With Inc	ome per Peturn		<del>2</del>
(The Fund is not required to complete this sche			of Schedule Lare less ti	han \$25 000 )
Net income per books	.date ii the total asset		on books this year not	1
2 Federal income tax		included on this re	•	
3 Excess of capital losses over capital gains		a Tax-exempt intere	•	
4 Income subject to tax not recorded on books		a rax-exempt intere	JUL #	
this year (itemize):		8 Deductions on this	return not charged	
			e this year (itemize):	
		_		•
			deduction (line 25,	
5 Expenses recorded on books this year not		T		
deducted on this return (itemize):		*************		
a Depreciation \$				
b Expenses allocable to tax-exempt interest		9 Net capital gain fro	m Schedule D (Form	
income \$		1120), line 10		
c Section 4982 tax		10 Designated undistr	ibuted capital gains	
d Travel and entertainment \$		from Form 2438, li		
		11 Total of lines 7 thro		
Francisco Abancal S	<del></del>	12 investment compar		
6 Total of lines 1 through 5 Schedule M-2 Analysis of Unappropriated	Betained Forning	(line 26, page 1)—		
(The Fund is not required to complete this sche	_	•		nan \$25 000 \
	dule it tile total assets			ιαιι φευ,υυυ./
1 Balance at beginning of year		5 Distributions: a		
2 Net income per books			Stock	
3 Other increases (itemize):	Į		Property	
		6 Other decreases (r	temize):	
		7 Total of lines 5 and	16	<del></del>
4 Total of lines 1, 2, and 3			ear (line 4 less line 7)	